FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

See

Footnote⁽²⁾

11. Nature

of Indirect

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Check this box if Section 16. Form obligations may Instruction 1(b).		₀ ST/	Filed pursu	DF CHANGE) of the	Securi	ities Exchange A	Act of 19			MB Number: stimated average bur uurs per response:	3235-0287 rden 0.5		
1. Name and Address of Reporting Person [*] Olsen Christopher				2. Issuer Name and Ticker or Trading Symbol <u>Root, Inc.</u> [ROOT]						k all applicable) Director		0% Owner		
(Last) (First) (Middle) 629 N. HIGH STREET, 6TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 05/17/2021						 Officer (give title Other (specify below) below) 				
(Street) COLUMBUS OH 43215			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip) Table I - No	on-Derivative	Securities Act	quirec	l, Dis	sposed of, c	or Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. D			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8) Code		4. Securities Ad Disposed Of (D Amount			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Class A Common Stock 06/08/2021 15,290 A \$0.00⁽³⁾ 15,290 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10. Derivative Security Conversion or Exercise Derivative Execution Date, if any saction Expiration Date (Month/Day/Year) Securities Underlying Derivative derivative Ownership Date (Month/Day/Year

C

A

5,117,841

(Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)		ode (Instr. Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day/Year)		Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Class B Common Stock	(4)	05/17/2021		с			5,117,841	(4)	(4)	Class A Common Stock	5,117,841	\$0.00	46,060,569	I	See Footnote ⁽²⁾
Class B Common Stock	(4)							(4)	(4)	Class A Common Stock	2,024,456		2,024,456	I	See Footnote ⁽⁵⁾
Class B Common Stock	(4)							(4)	(4)	Class A Common Stock	978,891		978,891	I	See Footnote ⁽⁶⁾
Class B Common Stock	(4)							(4)	(4)	Class A Common Stock	28,683		28,683	I	See Footnote ⁽⁷⁾

Explanation of Responses:

Class A Common Stock

1. These shares were converted from Class B Common Stock into Class A Common Stock on a one-for-one basis for no consideration.

2. The shares are held of record by DC I Investment LLC ("DC I Investment"). Christopher Olsen is the Managing Director of DC I Investment and has sole voting and dispositive power with respect to the shares held of record by DC I Investment.

3. Represents the grant of restricted stock units ("RSUs") to the Reporting Person for no consideration. The shares subject to the RSUs vest on the date of the Issuer's 2022 annual meeting.

4. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

05/17/2021

5. The shares are held of record by Drive Capital Overdrive Fund I, L.P. ("Overdrive I"). Drive Capital Overdrive Fund I (GP), LLC ("Overdrive GP I") is the General Partner of Overdrive I. Christopher Olsen ("Olsen") and Mark Kvamme ("Kvamme") are the managing members of Overdrive GP I and share voting and dispositive power with respect to the shares held of record by Overdrive I. Overdrive GP I, Olsen and Kvamme disclaim beneficial ownership of such shares except to the extent of their pecuniary interests therein.

6. The shares are held of record by Drive Capital Overdrive Fund I (TE), L.P. ("Overdrive TE I"). Drive Capital Overdrive Fund I (GP), LLC ("Overdrive GP I") is the General Partner of Overdrive TE I. Christopher Olsen ("Olsen") and Mark Kvamme ("Kvamme") are the managing members of Overdrive GP I and share voting and dispositive power with respect to the shares held of record by Overdrive TE I. Overdrive GP I, Olsen and Kvamme disclaim beneficial ownership of such shares except to the extent of their pecuniary interests therein.

7. The shares are held of record by Drive Capital Overdrive Ignition Fund I, L.P. ("Overdrive Ignition I"). Drive Capital Overdrive Fund I (GP), LLC ("Overdrive GP I") is the General Partner of Overdrive Ignition I. Christopher Olsen ("Olsen") and Mark Kvamme ("Kvamme") are the managing members of Overdrive GP I and share voting and dispositive power with respect to the shares held of record by Overdrive Ignition I. Overdrive GP I, Olsen and Kvamme disclaim beneficial ownership of such shares except to the extent of their pecuniary interests therein.

Remarks:

This Form 4 is one of two Form 4s filed on the date hereof with respect to the conversion of the Class B Common Stock to Class A Common Stock. The Reporting Person for the other Form 4 is Drive Capital Overdrive Fund I, L.P.

> /s/ Christopher Olsen ** Signature of Reporting Person

(1)

5,117,841

Α

06/08/2021 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.