FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(ff) of the investment Company Act of 1940 | |
|---|------------|----------|--|--|
| 1. Name and Address of Reporting Person* Redpoint Omega II, L.P. | | | 2. Issuer Name and Ticker or Trading Symbol Root, Inc. [ROOT] | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner |
| (Last) 3000 SAND HILL BUILDING 2, SU | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/30/2020 | Officer (give title Other (specify below) |
| (Street) MENLO PARK (City) | CA (State) | 94025 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) 6. Ownership Form: Direct (D) or Indirect (I) 2A. Deemed Execution Date, 1. Title of Security (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Date (Month/Day/Year) Indirect Beneficial if any (Month/Day/Year) Code (Instr. (Instr. 4) 8) Ownership (Instr. 4) (Instr. 3 and 4) (A) or (D) Code Amount Price See 10/30/2020 15,139,218 (1)(2)(3) 15,139,218 Common Stock footnote(4)(5) See Common Stock⁽⁶⁾ 10/30/2020 15,139,218 footnote(4)(5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 11. Nature of Indirect Beneficial 6. Date Exercisable and 7. Title and Amount of 1. Title of 3. Transaction 3A. Deemed 8. Price of 9. Number of 10. Derivative Security (Instr. 3) Transaction Code (Instr. 8) Derivative Security (Instr. 5) Expiration Date (Month/Day/Year) Securities Underlying Derivative Security Conversion or Exercise Date (Month/Day/Year) **Execution Date**, derivative Securities Ownership Form: if any (Month/Day/Year) Price of Derivative Security (Instr. 3 and 4) Beneficially Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Following Reported Transaction(s) (Instr. 4) Amount or Number of Shares Date Exercisable Expiration (D) Title Code (A) Series C Preferred Stock⁽¹⁾ (1) 10/30/2020 C 13,869,030 (1) (1) 13,869,030 \$0.00 footnote⁽⁵⁾⁽⁷⁾ Stock Series D (2) 966,985 (2) (2) Preferred C 10/30/2020 966 985 \$0.00 0 footnote⁽⁵⁾⁽⁸⁾ Stock Stock⁽²⁾ Series F Commo Stock Preferred Stock⁽³⁾ (3) 10/30/2020 \mathbf{C} 303,203 (3) (3) 303,203 footnote⁽⁵⁾⁽⁹⁾ Class B Class A 15,139,128 10/30/2020 15 139 218 \$0.00 15 139 218 Commo Stock⁽⁶⁾⁽¹⁰⁾ Stock

| 1. Name and Address of Reporting Person* Redpoint Omega II, L.P. | | | | | | | | |
|---|---------|----------|--|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | | |
| 3000 SAND HILL ROAD | | | | | | | | |
| BUILDING 2, SUITE 290 | | | | | | | | |
| (Street) | | | | | | | | |
| MENLO PARK | CA | 94025 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| Redpoint Omeg (Last) | (First) | (Middle) | | | | | | |
| 3000 SAND HILL BUILDING 2, SUI | | | | | | | | |
| (Street) MENLO PARK | CA | 94025 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* Redpoint Omega II, LLC | | | | | | | | |
| (Last) 3000 SAND HILL | (First) | (Middle) | | | | | | |

| BUILDING 2, SUITE 290 | | | | | | |
|-----------------------|---------|-------|---|--|--|--|
| (Street) MENLO PARK | CA | 94025 | _ | | | |
| (City) | (State) | (Zip) | _ | | | |

Explanation of Responses:

- 1. The Series C Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the completion of the Issuer's initial public offering and had no expiration date.
- 2. The Series D Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the completion of the Issuer's initial public offering and had no expiration date.
- 3. The Series E Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the completion of the Issuer's initial public offering and had no expiration date.
- 4. Includes 14,685,053 shares held by Redpoint Omega II, L.P. ("RO II") and 454,165 shares held by Redpoint Omega Associates II, LLC ("ROA II").
- 5. Redpoint Omega II, LLC ("RO II LLC"), is the sole general partner of RO II. RO II LLC are under common control. As such, RO II LLC has sole voting and investment control over the shares owned by RO II, and may be deemed to beneficially own the shares held by RO II. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.
- 6. Immediately prior to the completion of the Issuer's initial public offering and following the conversion of each series of the Issuer's convertible preferred stock into Common Stock, each share of Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7.
- 7. Includes 13,452,970 shares held by RO II and 416,060 shares held by ROA II.
- 8. Includes 937,976 shares held by RO II and 29,009 shares held by ROA II.
- 9. Includes 294,107 shares held by RO II and 9,096 shares held by ROA II.
- 10. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Remarks:

Redpoint Omega II, L.P. By its

General Partner, Redpoint Omega 11/03/2020 II, LLC By: /s/ Elliot Geidt,

Manager

Redpoint Omega Associates II,

11/03/2020

LLC, By: /s/ Elliot Geidt, Manager Redpoint Omega II, LLC, By: /s/

Elliot Geidt, Manager

11/03/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.