

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Scale Venture Partners V, L.P.</u>			2. Issuer Name and Ticker or Trading Symbol <u>Root, Inc. [ROOT]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>10/30/2020</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>980 TOWER LANE SUITE 1150</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>FOSTER CITY CA 94404</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/30/2020		C		6,051,679	A	(1)(2)(3)	6,051,679	I	See footnote ⁽⁴⁾
Common Stock ⁽⁵⁾	10/30/2020		J		6,051,679	D	(5)	0	I	See footnote ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series C Preferred Stock ⁽¹⁾	(1)	10/30/2020		C		5,894,340		(1)	(1)	Common Stock	5,894,340	\$0.00	0	I	See footnote ⁽⁴⁾
Series D Preferred Stock ⁽²⁾	(2)	10/30/2020		C		96,698		(2)	(2)	Common Stock	96,698	\$0.00	0	I	See footnote ⁽⁴⁾
Series E Preferred Stock ⁽³⁾	(3)	10/30/2020		C		60,641		(3)	(3)	Common Stock	60,641	\$0.00	0	I	See footnote ⁽⁴⁾
Class B Common Stock ⁽⁵⁾⁽⁶⁾	(6)	10/30/2020		J		6,051,679		(6)	(6)	Class A Common Stock	6,051,679	\$0.00	6,051,679	I	See footnote ⁽⁴⁾

Explanation of Responses:

- The Series C Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the completion of the Issuer's initial public offering and had no expiration date.
- The Series D Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the completion of the Issuer's initial public offering and had no expiration date.
- The Series E Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the completion of the Issuer's initial public offering and had no expiration date.
- The shares are held of record by Scale Venture Partners V, L.P. (SVP V). Scale Venture Management V, LLC, or SVM V, is the general partner of Scale Venture Management V, LP, which is the general partner of SVP V. Scale Venture Management V LLC (SVM V), the ultimate general partner of SVP V, has sole voting and dispositive power with respect to the shares held by SVP V. Andy Vitus, Rory O'Driscoll, Stacey Bishop and Ariel Tseitlin, managers of SVM V, share voting and dispositive power with respect to the shares held by SVP V.
- Immediately prior to the completion of the Issuer's initial public offering and following the conversion of each series of the Issuer's convertible preferred stock into Common Stock, each share of Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7.
- Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Remarks:

Scale Venture Partners V, L.P. By
its General Partner Scale Venture
Management V, L.P. by its
General Partner Scale Venture 11/03/2020
Management V LLC, By /s/ Rory
O'Driscoll, Manager

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.