

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. )\***

**Root, Inc.**

(Name of Issuer)

**Class A Common Stock, par value \$0.0001 per share**  
(Title of Class of Securities)

**77664L 108**  
(CUSIP Number)

**February 12, 2021**  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Names of Reporting Persons. <b>SVB Financial Group</b>		
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
3.	SEC Use Only		
4.	Citizenship or Place of Organization <b>Delaware</b>		
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power: <b>0</b>	
	6.	Shared Voting Power: <b>14,094,225<sup>(1)</sup></b>	
	7.	Sole Dispositive Power: <b>0</b>	
	8.	Shared Dispositive Power: <b>14,094,225<sup>(1)</sup></b>	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>14,094,225<sup>(1)</sup></b>		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>		
11.	Percent of Class Represented by Amount in Row (9) <b>23.71%<sup>(2)</sup></b>		
12.	Type of Reporting Person (See Instructions) HC-CO		

(1) Consists of 11,286,225 shares of Class A Common Stock held by Capital Partners III, L.P. and 2,808,000 shares of Class A Common Stock held by Venture Overage Fund, L.P.

(2) Based on 59,443,588 shares of Class A Common Stock outstanding at November 24, 2020 as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission ("SEC") on December 2, 2020.

1.	Names of Reporting Persons. <b>Capital Partners III, L.P</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization <b>Delaware</b>	
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power: <b>0</b>
	6.	Shared Voting Power: <b>11,286,225</b>
	7.	Sole Dispositive Power: <b>0</b>
	8.	Shared Dispositive Power: <b>11,286,225</b>
9.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>11,286,225</b>	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) <b>18.99%</b> <sup>(1)</sup>	
12.	Type of Reporting Person (See Instructions) PN	

(1) Based on 59,443,588 shares of Class A Common Stock outstanding at November 24, 2020 as reported in the Issuer's Form 10-Q filed with the SEC on December 2, 2020.

1.	Names of Reporting Persons. <b>SVB Capital Venture Overage, LLC</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization <b>Delaware</b>	
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power: <b>0</b>
	6.	Shared Voting Power: <b>2,808,000<sup>(1)</sup></b>
	7.	Sole Dispositive Power: <b>0</b>
	8.	Shared Dispositive Power: <b>2,808,000<sup>(1)</sup></b>
9.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>2,808,000<sup>(1)</sup></b>	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) <b>4.72%<sup>(2)</sup></b>	
12.	Type of Reporting Person (See Instructions) OO	

(1) Consists of 2,808,000 shares of Class A Common Stock held by Venture Overage Fund, L.P.

(2) Based on 59,443,588 shares of Class A Common Stock outstanding at November 24, 2020 as reported in the Issuer's Form 10-Q filed with the SEC on December 2, 2020.

1.	Names of Reporting Persons. <b>Venture Overage Fund, L.P.</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization <b>Delaware</b>	
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power: <b>0</b>
	6.	Shared Voting Power: <b>2,808,000<sup>(1)</sup></b>
	7.	Sole Dispositive Power: <b>0</b>
	8.	Shared Dispositive Power: <b>2,808,000<sup>(1)</sup></b>
9.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>2,808,000<sup>(1)</sup></b>	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) <b>4.72%<sup>(2)</sup></b>	
12.	Type of Reporting Person (See Instructions) PN	

(1) Consists of 2,808,000 shares of Class A Common Stock held by Venture Overage Fund, L.P.

(2) Based on 59,443,588 shares of Class A Common Stock outstanding at November 24, 2020 as reported in the Issuer's Form 10-Q filed with the SEC on December 2, 2020.

**Item 1.**

(a) **Name of Issuer:**

Root, Inc.

(b) **Address of Issuer's Principal Executive Offices**

80 E. Rich Street, Suite 500  
Columbus, Ohio 43215

**Item 2.**

(a) **Name of Person Filing**

SVB Financial Group

Capital Partners III, L.P.

SVB Capital Venture Overage, LLC

Venture Overage Fund, L.P.

(b) **Address of Principal Business Office or, if none, Residence**

**SVB Financial Group**

3003 Tasman Drive  
Santa Clara, California  
95054-1191

**Capital Partners III, L.P.**

2770 Sand Hill Road  
Menlo Park, California  
94025

**SVB Capital Venture Overage, LLC**

2770 Sand Hill Road  
Menlo Park, California  
94025

**Venture Overage Fund, L.P.**

2770 Sand Hill Road  
Menlo Park, California  
94025

(c) **Citizenship**

Each Reporting Person is a citizen of Delaware.

(d) **Title of Class of Securities**

Class A Common Stock

(e) **CUSIP Number**

77664L 108

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

Not applicable.

**Item 4. Ownership.**

**(a) Amount beneficially owned:**

See the responses to Item 9 on the attached cover pages.

**(b) Percent of class:**

See the responses to Item 11 on the attached cover pages.

**(c) Number of shares as to which the person has:**

**(i) Sole power to vote or to direct the vote**

See the responses to Item 5 on the attached cover pages.

**(ii) Shared power to vote or to direct the vote**

See the responses to Item 6 on the attached cover pages.

**(iii) Sole power to dispose or to direct the disposition of**

See the responses to Item 7 on the attached cover pages.

**(iv) Shared power to dispose or to direct the disposition of**

See the responses to Item 8 on the attached cover pages.

**Item 5. Ownership of Five Percent or Less of a Class.**

Not Applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.**

See Exhibit 99.2.

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable.

**Item 9. Notice of Dissolution of Group.**

Not Applicable.

**Item 10. Certification.**

Not applicable.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2021

**SVB Financial Group**

By: /s/ Karen Hon  
Name: Karen Hon  
Title: Chief Accounting Officer

**Capital Partners III, L.P.**

By: SVB Financial Group, its general partner

By: /s/ Andrew Olson  
Name: Andrew Olson  
Title: Chief Financial Officer, SVB Capital

**SVB Capital Venture Overage , LLC**

By: SVB Financial Group, its managing member

By: /s/ Andrew Olson  
Name: Andrew Olson  
Title: Chief Financial Officer, SVB Capital

**Venture Overage Fund, L.P.**

By: SVB Capital Venture Overage, LLC, its general partner

By: SVB Financial Group, its managing member

By: /s/ Andrew Olson  
Name: Andrew Olson  
Title: Chief Financial Officer, SVB Capital



## INDEX TO EXHIBITS

<b>Exhibit Number</b>	<b>Exhibit Description</b>
99.1	Joint Filing Agreement
99.2	Item 7 Information

**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, the undersigned agree to the joint filing of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Class A Common Stock, par value \$0.0001 per share, of Root, Inc. and further agree to the filing of this agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: February 12, 2021

**SVB Financial Group**

By: /s/ Karen Hon  
Name: Karen Hon  
Title: Chief Accounting Officer

**Capital Partners III, L.P.**

By: SVB Financial Group, its general partner

By: /s/ Andrew Olson  
Name: Andrew Olson  
Title: Chief Financial Officer, SVB Capital

**SVB Capital Venture Overage, LLC**

By: SVB Financial Group, its managing member

By: /s/ Andrew Olson  
Name: Andrew Olson  
Title: Chief Financial Officer, SVB Capital

**Venture Overage Fund, L.P.**

By: SVB Capital Venture Overage, LLC, its general partner

By: SVB Financial Group, its managing member

By: /s/ Andrew Olson  
Name: Andrew Olson  
Title: Chief Financial Officer, SVB Capital

**ITEM 7 INFORMATION**

The securities being reported on herein by SVB Financial Group, as a parent holding company, are owned by Capital Partners III, L.P. and Venture Overage Fund, L.P., Delaware limited partnerships, and may be deemed to be beneficially owned, by SVB Financial Group. SVB Financial Group is the general partner of Capital Partners III, L.P. and is also the managing member of SVB Capital Venture Overage, LLC, a Delaware limited liability company, which is the general partner of Venture Overage Fund, L.P.