FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0104 OMB Number:

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Estimated average burden hours per response:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

| | or s | 00000011011 | of the Investment Compan | , , | 1040 | | | | |
|---------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------|-------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person DRIVE CAPITAL OVERDRIVE FUND I, L.P. | Requiri (Month | of Event ng Statement /Day/Year) /2020 | 3. Issuer Name and Ticker or Trading Symbol Root, Inc. [ROOT] | | | | | | |
| OVERDRIVE FUND 1, L.F. | | 2020 | 4. Relationship of Rep | orting | Person(s) | to | | Amendment, I (Month/Day/ | Date of Original Year) |
| (Last) (First) (Middle) | | | (Check all applicable) Director | X | 10% O | wner | | 27/2020 | , |
| 629 N. HIGH STREET, 6TH FLO | OR | | Officer (give | Λ | Other (| - | | | int/Group Filing |
| (Street) | | | title below) | | below) | | (Che | | Line) by One Reporting |
| COLUMBUS OH 43215 | | | | | | | X | | by More than One |
| (City) (State) (Zip) | _ | | | | | | A | Reporting F | Person |
| (Oily) (Oillo) (Eip) | Table I N | lon Dorive | ative Securities Ber | ofici | ally Ov | unad | | | |
| 1. Title of Security (Instr. 4) | Table I - N | Non-Denva | 2. Amount of Securitie | | 3. Owne | | 1 Nat | ure of Indire | ct Ronoficial |
| 1. The of Security (filsu. 4) | | | Beneficially Owned (In 4) | | Form: D (D) or In (I) (Instr | irect (| | rship (Instr. (| |
| (| | | ve Securities Benerants, options, conv | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exerc | | Underlying Derivative Security (Instr. C 4) | | | 4. Conversion or Exercise | | 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. |
| | Expiration D (Month/Day/ | | Underlying Derivative S 4) | ecurit | y (Instr. | or Exerc | ise | Form: | Ownership (Instr. |
| | | | | Amo | unt or | | ve | | |
| Series A-1 Preferred Stock | (Month/Day/ | Year) Expiration | 4) | Amo Num Shar | unt or | or Exerc Price of Derivati | ve | Form: Direct (D) or Indirect | Ownership (Instr. |
| Series A-1 Preferred Stock Series A-2 Preferred Stock | (Month/Day/\) Date Exercisable | Year) Expiration Date | 4) Title | Amo Num Shar | unt or ber of es | or Exerc Price of Derivati Security | ve | Form: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
| | (Month/Day/ Date Exercisable | Expiration Date | Title Common Stock ⁽²⁾ | Amo Num Shar 14,9 | ount or ber of res 049,360 | or Exercipation of Exercised Price of Derivation Security | ve | Form: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) See Footnote(3) |
| Series A-2 Preferred Stock | Date Exercisable (1) (4) | Expiration Date | Title Common Stock ⁽²⁾ Common Stock ⁽²⁾ | Amo Num Shar 14,9 13,6 | ount or ber of res 049,360 502,870 | or Exerc Price of Derivati Security | ve | Form: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) See Footnote(3) See Footnote(3) |
| Series A-2 Preferred Stock Series A-3 Preferred Stock | Date Exercisable (1) (4) (5) | Expiration Date (1) (4) (5) | Title Common Stock ⁽²⁾ Common Stock ⁽²⁾ Common Stock ⁽²⁾ | Amo Num Shar 14,9 13,6 10,4 | unt or ber of es 049,360 002,870 047,860 | or Exerc Price of Derivati Security | ve | Form: Direct (D) or Indirect (I) (Instr. 5) I | See Footnote ⁽³⁾ See Footnote ⁽³⁾ See Footnote ⁽³⁾ |
| Series A-2 Preferred Stock Series A-3 Preferred Stock Series B Preferred Stock | Date Exercisable (1) (4) (5) (6) | Expiration Date (1) (4) (5) (6) | Title Common Stock ⁽²⁾ Common Stock ⁽²⁾ Common Stock ⁽²⁾ Common Stock ⁽²⁾ | Amo Num Shar 14,9 13,6 10,4 12,1 2,02 | unt or ber of es 49,360 602,870 447,860 78,320 | or Exerce Price of Derivative Security (1) (4) (5) (6) | ve | Form: Direct (D) or Indirect (I) (Instr. 5) I I I | See Footnote ⁽³⁾ See Footnote ⁽³⁾ See Footnote ⁽³⁾ See Footnote ⁽³⁾ |
| Series A-2 Preferred Stock Series A-3 Preferred Stock Series B Preferred Stock Series E Preferred Stock | Date Exercisable (1) (4) (5) (6) (7) | (1) (4) (5) (6) (7) | Title Common Stock ⁽²⁾ | Amon Num Shar 14,9 13,6 10,4 12,1 2,02 97 | unt or ber of es 49,360 602,870 447,860 78,320 24,456 | or Exerce Price of Derivative Security (1) (4) (5) (6) (7) | ve | Form: Direct (D) or Indirect (I) (Instr. 5) I I I I | See Footnote ⁽³⁾ See Footnote ⁽³⁾ See Footnote ⁽³⁾ See Footnote ⁽³⁾ See Footnote ⁽⁸⁾ |

629 N. HIGH STREET, 6TH FLOOR (Street) COLUMBUS OH 43215

1. Name and Address of Reporting Person*

(State)

(City)

DRIVE CAPITAL OVERDRIVE FUND I (TE), L.P.

(Zip)

(First) (Middle) (Last)

| 629 N. HIGH STREET, 6TH FLOOR | | | | | | | | |
|------------------------------------------------------------------------------------------------------|---------------------------|----------|--|--|--|--|--|--|
| (Street) COLUMBUS | ОН | 43215 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* <u>Drive Capital Overdrive Ignition Fund I,</u> <u>L.P.</u> | | | | | | | | |
| (Last) 629 N. HIGH S | (First) TREET, 6TH FLO | (Middle) | | | | | | |
| (Street) COLUMBUS | ОН | 43215 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* <u>Drive Capital Overdrive Fund I (GP)</u> , <u>LLC</u> | | | | | | | | |
| ' ' | (First) TREET, 6TH FLO | , | | | | | | |
| (Street) COLUMBUS | ОН | 43215 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* DC I Investment LLC | | | | | | | | |
| (Last) 629 N. HIGH S | (First) TREET, 6TH FLO | (Middle) | | | | | | |
| (Street) COLUMBUS | ОН | 43215 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* KVAMME MARK | | | | | | | | |
| (Last) 629 N. HIGH S | (First) TREET, 6TH FLO | (Middle) | | | | | | |
| (Street) COLUMBUS | ОН | 43215 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

- 1. The Series A-1 Preferred Stock is convertible into Common Stock on a 1:1 basis and has no expiration date. Immediately prior to the closing of the Issuer's initial public offering, all shares of Series A-1 Preferred Stock will be converted into shares of Common Stock.
- 2. Each share of Common Stock shall be reclassified into one share of Class B Common Stock immediately prior to the closing of the Issuer's initial public offering of Class A Common Stock.
- 3. The shares are held of record by DC I Investment LLC ("DC I Investment"). Christopher Olsen is the Managing Director of DC I Investment and has sole voting and dispositive power with respect to the shares held of record by DC I Investment.
- power with respect to the shares held of record by DC I Investment.

 4. The Series A-2 Preferred Stock is convertible into Common Stock on a 1:1 basis and has no expiration date. Immediately prior to the closing of the Issuer's initial public offering,
- all shares of Series A-2 Preferred Stock will be converted into shares of Common Stock.

 5. The Series A-3 Preferred Stock is convertible into Common Stock on a 1:1 basis and has no expiration date. Immediately prior to the closing of the Issuer's initial public offering, all shares of Series A-3 Preferred Stock will be converted into shares of Common Stock.
- 6. The Series B Preferred Stock is convertible into Common Stock on a 1:1 basis and has no expiration date. Immediately prior to the closing of the Issuer's initial public offering, all shares of Series B Preferred Stock will be converted into shares of Common Stock.

- 7. The Series E Preferred Stock is convertible into Common Stock on a 1:1 basis and has no expiration date. Immediately prior to the closing of the Issuer's initial public offering, all shares of Series E Preferred Stock will be converted into shares of Common Stock.
- 8. The shares are held of record by Drive Capital Overdrive Fund I, L.P. ("Overdrive I"). Drive Capital Overdrive Fund I (GP), LLC ("Overdrive GP I") is the General Partner of Overdrive I. Christopher Olsen ("Olsen") and Mark Kvamme ("Kvamme") are the managing members of Overdrive GP I and share voting and dispositive power with respect to the shares held of record by Overdrive I. Overdrive GP I, Olsen and Kvamme disclaim beneficial ownership of such shares except to the extent of their pecuniary interests therein.
- 9. The shares are held of record by Drive Capital Overdrive Fund I (TE), L.P. ("Overdrive TE I"). Drive Capital Overdrive Fund I (GP), LLC ("Overdrive GP I") is the General Partner of Overdrive TE I. Christopher Olsen ("Olsen") and Mark Kvamme ("Kvamme") are the managing members of Overdrive GP I and share voting and dispositive power with respect to the shares held of record by Overdrive TE I. Overdrive GP I, Olsen and Kvamme disclaim beneficial ownership of such shares except to the extent of their pecuniary interests therein
- 10. The shares are held of record by Drive Capital Overdrive Ignition Fund I, L.P. ("Overdrive Ignition I"). Drive Capital Overdrive Fund I (GP), LLC ("Overdrive GP I") is the General Partner of Overdrive Ignition I. Christopher Olsen ("Olsen") and Mark Kvamme ("Kvamme") are the managing members of Overdrive GP I and share voting and dispositive power with respect to the shares held of record by Overdrive Ignition I. Overdrive GP I, Olsen and Kvamme disclaim beneficial ownership of such shares except to the extent of their pecuniary interests therein.

Remarks:

This Form 3/A amends and restates in its entirety the Form 3 filed on October 27, 2020 for the sole purpose of including Drive Capital Overdrive Fund I (GP), LLC and DC I Investment LLC as additional Reporting Persons. Such Reporting Persons' shares of the issuer were included on the original Form 3 filed on October 27, 2020. This Form 3/A is one of two Form 3s filed in respect of these shares. The Reporting Person for the other Form 3 is Christopher Olsen.

Drive Capital Overdrive Fund I, L.P., by: Drive Capital Overdrive Fund I 10/30/2020 (GP), LLC, its: General Partner, by: /s/ Christopher Olsen, Managing Member **Drive Capital Overdrive** Fund I (TE), L.P., by: **Drive Capital Overdrive** 10/30/2020 Fund I (GP), LLC, its General Partner, by: /s/ Christopher Olsen, Managing Member **Drive Capital Overdrive** Ignition Fund I, L.P., by: **Drive Capital Overdrive** Fund I (GP), LLC, its 10/30/2020 General Partner, by: /s/ Christopher Olsen, Managing Member **Drive Capital Overdrive** Fund I (GP), LLC, by: /s/ 10/30/2020 Christopher Olsen, Managing Member DC I Investment LLC, by: Christopher Olsen, 10/30/2020 Managing Director 10/30/2020 /s/ Mark Kvamme ** Signature of Reporting Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.