

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 10.

1. Name and Address of Reporting Person* <u>Malka Meyer</u>  (Last) (First) (Middle) C/O RIBBIT CAPITAL 364 UNIVERSITY AVE.  (Street) PALO ALTO CA 94301  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Root, Inc. [ ROOT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 10/31/2024	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/31/2024		c <sup>(1)</sup>		50,959 <sup>(1)</sup>	A	(1)	94,066 <sup>(1)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		3,109 <sup>(3)</sup>	D	\$70.3975 <sup>(3)</sup>	90,957 <sup>(3)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		5,381 <sup>(4)</sup>	D	\$71.9106 <sup>(4)</sup>	85,576 <sup>(4)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		1,700 <sup>(5)</sup>	D	\$73.2885 <sup>(5)</sup>	83,876 <sup>(5)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		8,607 <sup>(6)</sup>	D	\$75.1799 <sup>(6)</sup>	75,269 <sup>(6)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		2,892 <sup>(7)</sup>	D	\$76.2284 <sup>(7)</sup>	72,377 <sup>(7)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		7,653 <sup>(8)</sup>	D	\$76.9119 <sup>(8)</sup>	64,724 <sup>(8)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		300 <sup>(9)</sup>	D	\$77.8 <sup>(9)</sup>	64,424 <sup>(9)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		3,323 <sup>(10)</sup>	D	\$90.2311 <sup>(10)</sup>	61,101 <sup>(10)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		14,454 <sup>(11)</sup>	D	\$100.3326 <sup>(11)</sup>	46,647 <sup>(11)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		2,517 <sup>(12)</sup>	D	\$101.5681 <sup>(12)</sup>	44,130 <sup>(12)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		823 <sup>(13)</sup>	D	\$102.4196 <sup>(13)</sup>	102,4196 <sup>(13)</sup>	I	By Funds <sup>(2)</sup>
Class A Common Stock	10/31/2024		s		200 <sup>(14)</sup>	D	\$103.435 <sup>(14)</sup>	43,107 <sup>(14)</sup>	I	By Funds <sup>(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											Beneficially Owned			
1. Title of Derivative Class By Common Stock	2. Conversion or Exercise Price (if Derivative Security)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (1)	V (Instr.)	(A) Number of Derivative Securities Acquired (A) or	(D) Disposed of (D) (Instr. 3, 4 and 5)	Date Exercisable (Month/Day/Year)	Expiration Date (Month/Day/Year)	Title and Class of Securities (Stock and 4)	8. Price of Derivative Security (Inst. 5)	9. Number of derivative Securities Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (2)
		10/31/2024				50,959	(15)	(15)		Class A Common Stock	\$0.959	1,809,761 <sup>(16)</sup>		
1. Name and Address of Reporting Person*		Reporting Person*												
<a href="#">Malka Meyer</a>														
(Last)	(First)	(Middle)												
C/O RIBBIT CAPITAL		364 UNIVERSITY AVE.												
(Street)				Code V		(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
PALO ALTO		CA		94301										
(City)		(State)		(Zip)										
1. Name and Address of Reporting Person*		Reporting Person*												
<a href="#">Ribbit Capital IV, L.P.</a>														
(Last)	(First)	(Middle)												
C/O RIBBIT CAPITAL		364 UNIVERSITY AVE.												
(Street)				Code V		(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
PALO ALTO		CA		94301										
(City)		(State)		(Zip)										

**Explanation of Responses:**

- Represents 50,959 shares converted by Ribbit Capital IV, L.P. ("Fund IV"), for itself and as nominee for Ribbit Founder Fund IV, L.P. ("FF IV"), from Class B Common Stock into Class A Common Stock on a one-for-one basis for no consideration. Following the reported transaction, 50,959 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog Capital, L.P. ("Bullfrog"), for itself and as nominee for Bullfrog Founder Fund, L.P. ("Bullfrog FF").
- Shares are owned of record by (i) Fund IV, for itself and as nominee for FF IV, (ii) Bullfrog, for itself and as nominee for Bullfrog FF, and (iii) RT-E Ribbit Opportunity IV, LLC ("Ribbit RT-E"). Meyer Malka is the sole director of Ribbit Capital GP IV, Ltd., which is the general partner of the general partner of Fund IV and FF IV and the general partner of the managing member of RT-E, and is the sole director of Bullfrog Capital GP, Ltd., which is the general partner of the general partner of each of Bullfrog and Bullfrog FF. Each of the Reporting Persons disclaims beneficial ownership of such shares for purposes of Section 16 except to the extent of his or its pecuniary interest therein, if any, and this report shall not be deemed an admission that any of the Reporting Persons is a beneficial owner of such shares for purposes of Section 16 or for any other purpose.
- Represents 3,109 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$70.12 to \$70.90, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 47,850 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 5,381 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$71.475 to \$72.035, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 42,469 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 1,700 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$72.51 to \$74.225, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 40,769 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 8,607 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$74.53 to \$75.465, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 32,162 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 2,892 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$75.55 to \$76.49, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 29,270 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 7,653 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$76.59 to \$77.54, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 21,617 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 300 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. Following the reported transaction, 21,317 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 3,323 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$90.00 to \$90.75 inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 17,994 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 14,454 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$100.00 to \$100.75, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 3,540 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 2,517 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$101.00 to \$101.67, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 1,023 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 823 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$102.34 to \$102.95, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 200 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Represents 200 shares of Class A Common Stock sold by Fund IV, for itself and as nominee for FF IV. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$103.37 to \$103.50, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price at which the transactions were effected. Following the reported transaction, 0 shares of Class A Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 43,107 shares of Class A Common Stock are owned by Bullfrog, for itself and as nominee for Bullfrog FF.
- Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- Following the reported transaction, 1,573,937 shares of Class B Common Stock are owned by Fund IV, for itself and as nominee for FF IV, and 235,824 shares of Class B Common Stock are held by Ribbit RT-E.

[/s/ Meyer Malka](#)

[11/04/2024](#)

[/s/ Meyer Malka, sole director](#)

[11/04/2024](#)

[of Ribbit Capital GP IV, Ltd.,  
the general partner of the  
general partner of Ribbit  
Capital IV, L.P.](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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