Root Inc

Root Insurance to Host Current and Future Partners at National Automobile Dealers Association Show in New Orleans

January 13, 2025

COLUMBUS, Ohio, Jan. 13, 2025 (GLOBE NEWSWIRE) -- Root, Inc. (NASDAQ: ROOT), a leading technology company powering insurance solutions and the parent company of Root Insurance Company, is excited to announce its presence at the National Automobile Dealers Association (NADA) Show in New Orleans, Louisiana, from January 23 to January 26, 2025.

As the largest auto insurtech in the country, Root is revolutionizing the car insurance industry by using data-driven insights and mobile technology to offer fair and personalized pricing based primarily on driving behavior. At the NADA Show, Root will engage with automotive leaders, dealers, and partners to showcase its advanced solutions that create seamless and efficient insurance experiences for customers and partners alike.

"We're excited to connect with the automotive community at this year's NADA Show," said Jason Shapiro, Senior Vice President of Business Development at Root. "Our mission to transform car insurance aligns with the needs of many businesses in the automotive space who are seeking innovative, customer-focused solutions that enhance both the buying experience and long-term customer satisfaction."

Visitors who engage with Root's Business Development team during the event will have the opportunity to:

2025 Root Insurance NADA Bourbon Street Experience



2025 Root Insurance NADA Bourbon Street Experience Invite

- Explore Root's innovative, technology-driven solutions that deliver fair and transparent, behavior-based pricing
- Discover how Root's customizable and scalable offerings empower partners to enhance customer experiences and meet evolving needs
- Learn about partnership opportunities to seamlessly integrate Root's insurance offerings into partners' platforms

The NADA Show is the premier event for the automotive industry, bringing together thousands of dealers, manufacturers, and industry leaders to explore the latest innovations and trends. Root's participation underscores its dedication to forging meaningful partnerships and driving innovation in the auto insurance space.

To schedule a meeting with Root at the NADA Show or learn more about the company's partner offerings, visit joinroot.com/partnerships or contact partnerships@root.com.

About Root, Inc.

Founded in 2015 and based in Columbus, Ohio, Root, Inc. (NASDAQ: ROOT) is the parent company of Root Insurance Company and Root Property & Casualty Insurance Company. Root is revolutionizing insurance through data science and technology to provide consumers a personalized, easy, and fair experience. The Root app has more than 14 million app downloads and has collected nearly 30 billion miles of driving data to inform their insurance offerings.

For more information about Root, visit <u>root.com</u>. Download the Root app today from the Apple App Store or Google Play. To see where Root is available, explore the <u>state-by-state guide</u>.

Forward-Looking Statements

This document contains forward-looking statements within the meaning of federal securities laws regarding Root, Inc. These forward-looking statements relate to, among other things, expectations about our future business results. Such forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond the company's control and are difficult to predict. We have based our forward-looking statements on our current expectations, estimates and projections about our industry and our company. We caution that these statements are not guarantees of future performance and you should not rely unduly on them, as they involve risks, uncertainties and assumptions that we cannot predict and many of which are beyond our control. Accordingly, our actual results may differ materially from the future performance that we have expressed or forecast in our forward-looking statements. In accordance with "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, we have included in Root's Form 10-K for the year ended Dec. 31, 2023, and other SEC filings, cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward-looking statements. Copies of Root's Form 10-K and other SEC filings are available on the SEC's website, Root's website at ir.joinroot.com/investor-relations or by contacting Root's Investor Relations office.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/675625e1-bd71-4afa-9e55-7e1b0d06f7cb